



FOR IMMEDIATE RELEASE

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CURTISS-WRIGHT ACQUIRES DEXTER-WILSON

Acquisition Strengthens Position in Command and Controls Markets

GASTONIA, NC – July 1, 2004 – Curtiss-Wright Controls, Inc. today announced that it has acquired the assets of Dexter-Wilson Corporation (“Dexter-Wilson” or “D-W”). Curtiss-Wright Controls is the motion control segment of Curtiss-Wright Corporation (NYSE: CW; CW.B). D-W will be integrated into Novatronics, a business unit of Curtiss-Wright Controls.

Dexter-Wilson specializes in the design and manufacture of high quality electro-mechanical components and assemblies for commercial aerospace applications. With sales of approximately \$1.2 million in 2003, D-W’s proprietary products include rudder trim switches, landing gear control handle assemblies, throttle quadrant assemblies, lighted indicators and mechanical assemblies for customers such as Boeing and Cessna. D-W has key positions with future programs such as the Eclipse and Safire jets.

“In addition to capturing content in the strategically important commercial business jet market, this acquisition expands our electro-mechanical product offering,” says George J. Yohrling, president, Curtiss-Wright Controls. “The addition of Dexter-Wilson to the Curtiss-Wright family enhances our position as a subsystems supplier for the aerospace and defense markets.”

Located in Seattle, WA, Dexter-Wilson has over 40 years experience in the aerospace industry.

For more information regarding Curtiss-Wright Controls or its products and services, contact Marek J. Syska, Director of Market Development, 3120 Northwest Boulevard, Gastonia, NC 28052-1167, USA. Tel: 704-869-4619; Fax: 704-869-4601.

About Curtiss-Wright Controls, Inc.

Headquartered in Gastonia, North Carolina, Curtiss-Wright Controls is the motion control segment of Curtiss-Wright Corporation (NYSE: CW, CW.B). With manufacturing facilities in Gastonia, Shelby and around the world, Curtiss-Wright Controls is a leading technology-based organization providing niche motion control products, subsystems and services internationally. The company will celebrate its 75th anniversary in August, 2004. For more information, visit www.cwcontrols.com.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in the competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

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